



AMENDMENT TO THE RULES COMMITTEE PRINT

118-33

OFFERED BY M r. . Lynch

In title I, add at the end the following:

1 **SEC. 112. ENDORSEMENT AGREEMENT DISCLOSURES.**

2 (a) IN GENERAL.—Each digital asset issuer, digital
3 asset broker, digital asset dealer, digital asset trading sys-
4 tem, digital commodity broker, digital commodity dealer,
5 and digital commodity exchange that pays an individual,
6 organization, or other person to promote or endorse a re-
7 stricted digital asset or digital commodity shall disclose
8 to the Commodity Futures Trading Commission and the
9 Securities and Exchange Commission—

10 (1) the amount of money paid to the individual,
11 organization, or other person for such promotion or
12 endorsement; and

13 (2) any material connection between the indi-
14 vidual, organization, or other person and the person
15 paying for the promotion or endorsement.

16 (b) PUBLIC AVAILABILITY.—The Commodity Fu-
17 tures Trading Commission and the Securities and Ex-
18 change Commission shall make the disclosures made pur-

1 suant to subsection (a) available to the public on a
2 website.

3 (c) RULEMAKING.—The Commodity Futures Trading
4 Commission and the Securities and Exchange Commission
5 shall, jointly, issue rules to carry out this section.

